

NOTICE OF TAX ABATEMENT CONSIDERATION

CHILDRRESS COUNTY COMMISSIONERS COURT

DATE: August 12, 2024

TIME: 9:00 A.M.

PLACE: Childress County Courthouse, 100 Avenue East NW, Childress, Texas

PURPOSE: On behalf of Clarendon College and pursuant to the Texas Tax Code Section 312.004, the Childress County Commissioners Court will discuss and take possible action regarding Amended and Restated Tax Abatement Agreements with Property Owner, pursuant to Chapter 312 of the Texas Tax Code.

Property Owner and Applicant for Tax Abatement: IE US Development Holdings 3 Inc., IE US Hardware 1 Inc., IE US Hardware 2 Inc., IE US Hardware 3 Inc. and IE US Hardware 4 Inc.

Proposed Reinvestment Zone: Iris Energy Reinvestment Zone #2

Property in Proposed Reinvestment Zone: See attached map and legal description provided in Exhibit "A" attached hereto and incorporated herein for all purposes.

Anticipated Improvements: The general description of the nature of the improvements included in the agreements is as follows:

Property Owner anticipates building and operating a proprietary data center and other electrical infrastructure related to the mining of Bitcoin.

Summary of Proposed Amendments:

Tax Abatement Agreements were entered into with Property Owner and Applicant for Phase 2 and Phase 3 for a Project located in the Iris Energy Reinvestment Zone. The Property Owner has purchased additional property adjacent to the Iris Energy Reinvestment Zone. The Amended and Restated Tax Abatement Agreements for Phase 2 and Phase 3 would reference the new Iris Energy Reinvestment Zone #2.

Estimated Cost of the Improvements: The estimated cost of the improvements being contemplated by Property Owner and Applicant is approximately \$1,400,000,000.00.

FOR DETAILED INFORMATION OR QUESTIONS CALL COUNTY JUDGE'S OFFICE AT (806) 937-2221.

CERTIFICATION

I certify that the above Notice of Tax Abatement Consideration was posted on the bulletin board and exterior door at the Courthouse door of Childress County, Texas, at a place readily accessible to the general public at all times on the 4th day of July, 2024, and pursuant to Texas Tax Code 312.207 and Chapter 551, Texas Government Code, said Notice remained so posted continuously for at least 30 days preceding the scheduled time of said Meeting.

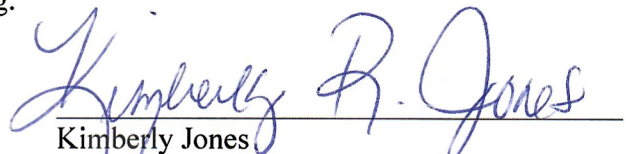

Kimberly Jones
County Judge, Childress County, Texas

Exhibit "A"

**LEGAL DESCRIPTION AND MAP OF
IRIS ENERGY REINVESTMENT ZONE #2**

Iris Energy Reinvestment Zone #2 is comprised of the following real property. In the event of discrepancy between this Exhibit "A" and the attached map, this legal description shall control; provided however, the Iris Energy Reinvestment Zone #2 shall in no way be deemed to include any portion of any municipality.

Tract I:

416.083 acres of land out of Section 421, Abstract 208, Block H, W & NW Ry. Co. Surveys, Childress County, Texas.

Tract II

The West One-Half of the Northwest One-Quarter (W/2 or NW/4) of Section Four Hundred Twenty-one (421) in Block H of the Waco & Northwestern Railway Company Survey in Childress County, Texas.

Tract III

A 80.12 acre tract of land situated in Section 421, Block H, W&NW RR Co Survey, Abstract No. 208, Childress County, Texas. Being all of that certain called tract as described in a deed from Doris Collins as Trustee of the Lola S. Collins Revocable Trust Dated November 28, 1994, to Doris Collins and Druena Collins Lock, Dated August 29, 2013, recorded in Volume 508, Page 440, Official Public Records, Childress County, Texas and described more particularly by metes and bounds as follows:

Beginning at a ½" iron rod (set with cap marked "PATRIOT SURVEYING") in the North boundary line of Section 421, from which a mag nail (found) at the Northwest corner of Section 421 bears North 89° 41' 01" West, a distance of 1318.45 feet;

THENCE South 89° 41' 01" East, for a distance of 1318.45 feet, with the North boundary line of Section 421, to a ½" iron rod (found) at the Northwest corner of that certain called 416.083 acre tract as described in instrument number 202100858;

THENCE South 00° 49' 34" West, for a distance of 2645.92 feet, with the West boundary line of the above mentioned 416.083 acres tract and with the West boundary line of that certain called 20.288 acre tract as described in instrument number 2022000424, to a ½" iron rod (found) in the West boundary line of the above mentioned 20.288 acre tract, and at an interior ell corner of said 416.083 acre tract, from which a 5/8" iron rod (found with cap marked "STANTEC") at the Northwest corner of said 20.288 acres tract bears North 00° 49' 34" East, a distance of 399.45 feet;

THENCE North 89° 35' 08" West, for a distance of 1320.70 feet, to a ½" iron rod (set with cap marked "PATRIOT SURVEYING");

THENCE North 00° 52' 31" East, for a distance of 2663.68 feet, back to the PLACE OF BEGINNING and containing 80.12 acres of land.

EXHIBIT A (CONTINUED)
MAP OF
IRIS ENERGY REINVESTMENT ZONE #2

