

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.813012 per \$100 valuation has been proposed by the governing body of The City of Childress, Texas.

PROPOSED RATE	\$ 0.823012	Per \$100
NO-NEW-REVENUE RATE	\$ 0.818255	Per \$100
VOTER APPROVAL TAX RATE	\$ 0.823011	Per \$100
DE MINIMIS RATE	\$ 0.982645	Per \$100

The no-new-revenue tax rate is the tax rate for the 2026 tax year that will raise the same amount of property tax revenue for the City of Childress from the same properties in both the 2026 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that the City of Childress may adopt without holding an election to seek voter approval of the rate, unless the De Minimis rate for the City of Childress exceeds the voter-approval rate for the City of Childress.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for The City of Childress, the rate that will raise \$500,000, and the current debt rate for The City of Childress.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Childress is proposing to increase property taxes for the 2026 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 21, 2026 AT 6:00 P.M.

AT 315 COMMERCE, CHILDRESS, TX 79201.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of Childress adopts the proposed tax rate, The City of Childress is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the City of Childress may not petition the Board of Aldermen to require an election to be held to determine whether to reduce the proposed rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Alderman Clark; Alderman C.T. Taylor; Alderman Shoffner; Alderman Sharp; Alderman E.

Taylor

AGAINST the proposal: NONE _____

PRESENT and not voting: NONE _____

ABSENT: NONE _____

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by The City of Childress last year to the taxes proposed to be imposed on the average residence homestead by The City of Childress this year.